

BOARD NOMINATIONS APPLICATION



Join the Advance Savings Board of Directors

Nominations are being accepted for four (4) positions on the Advance Savings Credit Union Limited Board of Directors. Directors are elected typically for a three year term. Elections will be held at the Annual General Meeting being held on **April 16th, 2019. The deadline for nominations is April 6, 2019.**

General Qualifications

Under the Credit Unions Act and Advance Savings Credit Union Bylaws, anyone who is a member of Advance Savings Credit Union Limited is eligible to be nominated to the Board of Directors. However, there are certain restrictions on eligibility for election to the Board, for example:

- Anyone who is less than nineteen years of age;
- Anyone who is not an individual;
- Anyone who is not a member of the Credit Union;
- A person who has the status of a bankrupt;
- An employee of the Credit Union, the Credit Union Central of New Brunswick or the Risk Management Agency.
- An auditor of the Credit Union or a member of the firm of accountants of which the auditor is a member;
- A solicitor of the Credit Union;
- A person employed in the Civil Service whose official duties are concerned with the affairs of credit unions;
- Without the written approval of the other directors, a person who has a loan with the Credit Union that is more than three months in arrears;
- A person who has a loan with the Credit Union that is more than six months in arrears.
- A Director cannot be a former employee or a person who is a member of the immediate family of a former employee who was employed by the Credit Union in the three years preceding an Annual General Meeting.

Qualifications Set By the Board

1. The Board has adopted a policy governance model and will govern with an emphasis on:

- Encouragement of diversity of viewpoints.
- Strategic leadership.
- Clear distinction of Board and Chief Executive Officer roles.
- Collective rather than individual decisions.
- Being proactive rather than reactive.

2. If you have been a Advance Savings Credit Union member, preferably for a minimum of three (3) years, or have served on one of our committees, your expertise could be put to good use on the Board of Directors. The Board has instructed its Nomination Committee to seek qualified candidates whom it has further described as:

- Credit Union Members.
- Willing to undertake training in the way credit unions in general, and Advance Savings Credit Union in particular, operate.
- Prepared to read and study board level information and studies.
- Team Player

It is important to note that committees are formed during the year in order to spearhead special projects. We have a audit committee, Nomination Committee and other ad hoc committees as required.

Directors are typically elected for a three (3) year term and it is policy that no Board member shall miss more than two Board or Committee meetings annually.

ADVANCE SAVINGS CREDIT UNION LIMITED
BOARD MEMBERS NOMINEE INFORMATION FORM

Email Inquiries: boardnominations@advancesavings.ca

NAME: _____

ADDRESS: _____

TELEPHONE: (home) _____ (office) _____ (email) _____

HAVE YOU EVER SERVED IN ANY OTHER CAPACITY AT ADVANCE SAVINGS? YES NO

IF YES, IN WHAT CAPACITY? _____

According to the NB Credit Unions Act and the bylaws of Advance Savings Credit Union Ltd., the following persons are disqualified from being a Director of the Credit Union. Please check any criteria that might be applicable and provide an explanation.

(a) Anyone who is less than nineteen years of age	<input type="checkbox"/>
(b) Anyone who is not an individual	<input type="checkbox"/>
(c) Anyone who is not a member of the Credit Union	<input type="checkbox"/>
(d) A person who has the status of bankrupt	<input type="checkbox"/>
(e) An employee of the Credit Union, the Credit Union Central of New Brunswick or the Risk Management Agency.	<input type="checkbox"/>
(f) An auditor of the Credit Union or a member of the firm of accountants of which the auditor is a member;	<input type="checkbox"/>
(g) A solicitor of the Credit Union;	<input type="checkbox"/>
(h) A person employed in the Civil Service whose official duties are concerned with the affairs of credit unions;	<input type="checkbox"/>
(i) Without the written approval of the other directors, a person who has a loan with the Credit Union that is more than three months in arrears;	<input type="checkbox"/>
(j) A person who has a loan with the Credit Union that is more than six months in arrears.	<input type="checkbox"/>
(k) A person who has a loan with the Credit Union that is more than six months in arrears. A Director cannot be a former employee or a person who is a member of the immediate family of a former employee who was employed by the Credit Union in the three years preceding an Annual General Meeting.	<input type="checkbox"/>

EXPLANATION:

Work experience you will bring to the Board:

What do you feel you feel would be an asset to the Board of Directors? Please include personal background information. You will be given the opportunity to make a brief statement to the membership at the Annual Meeting.

I certify that the information on this form is true and correct to the best of my knowledge. I hereby consent to a Credit and Police Record Check being conducted by the Credit Union and to the publishing of my name and information in the meeting materials related to my nomination.

If elected, I understand that I will be required to review and answer annually the FCNB questionnaire below, as part of the Cost of Credit Disclosure Act Renewal process.

DISCIPLINARY ACTIONS, BANKRUPTIES, JUDGEMENTS, AND CIVIL PROCEEDINGS

For the purposes of these questions, YOU, refers to any of the partners, directors, or officers of the firm, partnership or corporation.
Please read the questions carefully and answer them accurately and truthfully.

Are you, or have you ever, been licensed or registered in any capacity in New Brunswick or elsewhere to deal with the public?	<input type="checkbox"/> YES / <input type="checkbox"/> NO
Have you ever had any type of registration or licensing to deal with the public refused, restricted, suspended, revoked, or cancelled?	<input type="checkbox"/> YES / <input type="checkbox"/> NO
Have you ever been discharged for cause by an employer?	<input type="checkbox"/> YES / <input type="checkbox"/> NO
Have you been subject to discipline form, or are you aware that you are currently the subject of an investigation, by a regulatory body?	<input type="checkbox"/> YES / <input type="checkbox"/> NO
Been convicted of a criminal offence for which you have not received a pardon?	<input type="checkbox"/> YES / <input type="checkbox"/> NO
Been found liable by a court for misrepresentation or fraud?	<input type="checkbox"/> YES / <input type="checkbox"/> NO
Are there any legal proceedings pending against you?	<input type="checkbox"/> YES / <input type="checkbox"/> NO
Are there any court judgements against you that have not been satisfied?	<input type="checkbox"/> YES / <input type="checkbox"/> NO

Signed: _____

Date: _____ 20__

SUBMIT YOUR APPLICATION THE FOLLOWING WAYS:

1. Email to boardnominations@advancesavings.ca
2. Deliver to any branch of Advance Savings Credit Union
3. Fax to 853.8858
4. Submit to the CEO in person.